

Nev. No. 2 in U.S. for mortgage fraud

By Eli Segall, Las Vegas Sun

Mortgage fraud is rising nationally and remains more active in Nevada than in almost every other state, a report shows.

Some 74 percent of U.S. home loans last year involved some kind of fraud or misrepresentation on the application, up from 69 percent in 2012 and 61 percent in 2011, according to LexisNexis Risk Solutions.

The most notable jump, the report said, was in fraudulent or misleading credit documentation, with 17 percent of loans investigated for that, up from 5 percent in 2012.

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