

Placer County moving forward with buying SLT hotel

By Mark Anderson, Sacramento Business Journal

Placer County officials have backed away from a land-use battle with South Lake Tahoe, but they're moving ahead with the larger effort aimed at allowing development of a hotel on the north side of the lake for the first time since 1959.

The county had planned to pay private owners about \$3.7 million for two hotels in South Lake Tahoe. It planned to demolish them, getting credits for doing so from the Tahoe Regional Planning Agency. Those credits would help the county entice developers to create a larger project in the north shore's populated areas.

Placer County dropped its interest in the Howard Johnson, but is moving ahead with the other property, the 34-unit Lake Tahoe Inn at 3520 Lake Tahoe Blvd.

Read the whole story