Tahoe real estate picked up steam in 2014

By Mark Glover, Sacramento Bee

The Lake Tahoe real estate market continued its post-recession improvement last year, according to Nevada-based Chase International.

The 2014 median sales price of a Lake Tahoe home increased 7 percent year-over-year to \$475,000; the average price was \$807,088, up 4 percent from the previous year.

Unit sales, however, were down around the lake, with overall sales volume dipping 8 percent. Homes selling for more than \$1 million were down 6 percent.

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