Caesars changing CEOs

By Nikki Bowers, KLAS-TV

LAS VEGAS — Caesars Entertainment Corporation announced Wednesday that its CEO was stepping down.

"After 12 years as CEO, Caesars has accomplished more than what we could have imagined when I arrived in 1998. Now, with the company in the midst of a formal restructuring of one of its subsidiaries and a merger between entities, the time is ripe for a transition," said Gary Loveman, Chairman and Chief Executive Officer of Caesars Entertainment.

According to a statement from the company, Loveman will begin transitioning management of the company at the end of the first quarter.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys in Stateline.

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