Olympic wagering recommended for approval

By Mason Levinson, Bloomberg

The Nevada Gaming Control Board recommended that the state's gaming commission legalize gambling on the Olympics when it meets this month.

The proposal, brought by a group of Nevada casinos, was discussed Feb. 11 at a meeting in Carson City and was referred to the Nevada Gaming Commission.

Wagering would be legal in Nevada for "Olympic sporting or athletic events sanctioned by the International Olympic Committee, subject to limitation by the chairman or the chairman's designee in his sole and absolute discretion," under the language recommended to the commission, Marie Bell, the board's executive secretary, said in an e-mail.

The commission, which will meet Feb. 26, has the right to choose different language, such as allowing only gambling on events that don't involve judges.

Read the whole story