Recreational pot: \$53 mil. tax boon to Colo.

By CNNMoney

It's been a year since Colorado became the first state in the nation to allow people to sell and buy pot legally in January 2014.

And the state took in \$53 million in tax revenue as a result.

Colorado made pot legal for everyone, not just medical patients, but it also slapped a 28% tax rate on sales.

While \$53 million isn't anything to sniff at, it's not as much of a windfall as everyone was hoping for.

Read the whole story