Betting on simulated horse races will soon be a reality

By J.D. Morris, Las Vegas Sun

Nevada race books will soon start offering wagers on events that never happen in real life.

The Gaming Commission authorized betting on virtual events last month, at the same time it approved Olympics wagering. Now, race and sports book operators are seeking regulatory approval for the technology to facilitate virtual races.

William Hill led the push, and several other companies filed letters in support of the idea. It's already legal in the United Kingdom.

Joe Asher, CEO of William Hill U.S., said virtual events could be "filler content" between real horse races, which have declined in popularity over the years in part due to a shrinking fan base and the rise of other, more popular forms of gambling and entertainment.

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