

Drought causes spike in insurance rates



The Truckee River near Tahoe City should have enough water for rafts to be floating on it.
Photo/Kathryn Reed

By Michael Bott and Thom Jensen, KXTV

Curb appeal, crime rate and a quality education. Those are the factors most people weigh when buying a home. But, a new investigation found that equation was now influenced by the drought and longer, more intense fire seasons.

Homeowners insurance, once a budget afterthought, was now top of mind for some people.

Residents in a small Placer County community said their premiums are “burning out of control,” and insurance companies are canceling other policies altogether. They lived on the outskirts of Colfax in a heavily wooded subdivision named Alpine Meadows.

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