Analyst: Calif. pension proposal would create 'uncertainties'

By Jon Ortiz, Sacramento Bee

Legislative Analyst Mac Taylor said this week he doesn't know what would happen if a new public pension ballot proposal becomes law.

"There is significant uncertainty as to the magnitude, timing, and direction of the fiscal effects of this measure and its effects on current and future governmental employees' compensation," Taylor wrote in a Tuesday letter to Attorney General Kamala Harris. "... The magnitude and timing of these effects would depend heavily on future decisions made by voters, governmental employers, and the courts."

The assessment, co-signed by state Finance Director Michael Cohen, will soon appear on petitions for a proposed ballot measure that aims to upend the way public pay and benefits are set by requiring voters to weigh in.

Read the whole story