Caesars turns around loss in second quarter

By J.D. Morris, Las Vegas Sun

Caesars Entertainment, the massive casino company whose Strip properties include Caesars Palace, the Flamingo and the Paris, reported its second quarter earnings this week.

Revenue: \$1.14 billion, up 17.4 percent from the second quarter of 2014 – but those numbers don't include revenue from Caesars Entertainment Operating Co., the company's division that went into bankruptcy in January. Including the bankrupt division, revenue was \$2.3 billion for the quarter, up 8 percent from last year.

Earnings: \$15 million, compared to a loss of \$91 million during the same time last year. Neither of those numbers includes the bankrupt division, which controls Caesars Palace, Harrah's Lake Tahoe, Harveys and others.

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