

CVS dropping slew of prescription meds

By David Goldman, CNN Money

CVS is dropping more than two dozen prescription drugs from its list of covered medicines for 2016, including Viagra.

The drugs will still be sold at CVS/pharmacy stores, but customers who carry prescription benefit insurance with CVS/Caremark will no longer receive coverage for them.

CVS (CVS) said the medicines dropped from the list of drugs the company covers all have cheaper equivalents that are still covered by its insurance plan.

For example, customers taking Pfizer's (PFE) Viagra for erectile dysfunction will be able to take Cialis, made by Eli Lilly (LLY). CVS stopped covering Bayer's rival ED drug Levitra in January 2012.

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