

El Dorado Savings' profits hold steady

Placerville-based El Dorado Savings Bank reported second quarter profits of \$2,803,419, which represented a \$21,312 increase compared to the same period in 2014.

Earnings for the first six months of this year totaled \$5,795,045 compared to \$5,901,573 in 2014.

"The continued strong profits reflect the stable performance of the loan and investment portfolios," CEO George L. Cook Jr. said in a statement.

El Dorado ended the quarter with \$1.93 billion in total assets and savings deposits of \$1.72 billion.

"The bank remains in excellent financial condition with strong capital, high liquidity and excellent asset quality. We ended the first half of 2015 with only one foreclosed property on the books," said Cook.

The bank operates 35 branches, 31 in California and four in Northern Nevada.

– Lake Tahoe News staff report