

Gas prices may drop to less than \$2.50/gal.

By Gary Richards, San Jose Mercury News

Gas prices may soon begin falling to levels not seen since the Great Recession in 2008 to under \$2.50 a gallon in California and – gasp! – to below two bucks nationwide.

That would be a pleasant shock on the West Coast, coming just two weeks after rising nearly 75 cents overnight in Southern California to \$4.30 a gallon.

If refineries continue producing at full capacity, the switch over to winter-blend gas in the fall/winter months, which is cheaper to produce and lower in demand prices may drop.

Read the whole story