

Native American name for SLT lodging project



Zalanta will break ground this summer in South Lake Tahoe.

Zalanta – meaning spiritual mountain – is the name of the first hotel project that will be built at what has been known as the Chateau project.

Zalanta Resort at the Village has replaced the name Chateau at the Village.

Construction will begin any day on the 32 condos. This full ownership lodging facility will give owners the opportunity to put their units into a rental pool; so the property will also be operated like a hotel. Sales of the condos will begin after the permit from the state Bureau of Real Estate is in hand.

This is one of two hotels – per the original TRPA permit – to be built in South Lake Tahoe on the 11-plus-acre site near the state line.

Tahoe Stateline Ventures, a subsidiary of Owens Financial, is owner and financier of the project that includes a pool; 19,477-square-feet of retail; upgrades to the streetscape; and public fire pits on 3.4 acres.

This segment of the development should be finished by spring 2017.

– *Lake Tahoe News staff report*