Nevada foreclosure rate is back to No. 1

By Eli Segall, Las Vegas Sun

For the first time in almost a year, Nevada is back on top of America's foreclosure heap as lenders repossess a rising number of homes.

One in every 507 homes statewide received a foreclosure-related filing last month, up 16 percent from July and 4 percent from August 2014, according to a new report from RealtyTrac.

Nevada's foreclosure rate was highest in the country last month and more than double the U.S. average. One in every 1,205 homes nationally had a foreclosure filing in August, down 12 percent from July and 6 percent year-over-year.

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