

Treasury-backed nonprofit has millions for distressed Nev. homeowners

By John Kelly, Las Vegas Review-Journal

In Nevada, distressed homeowners don't need to win big at the casino to score as much as \$100,000 in order to keep their homes. They simply need a device with Internet access and a link to the U.S. Treasury's Nevada Hardest Hit Fund, which wants to be the surest bet moving forward for the estimated 25 percent of state homeowners still under or treading water.

Officials with the nonprofit organization have simplified the process, making it entirely online while also promising to work with those without access to a computer. They believe this change will remove some of the snags that applicants experienced early on. Homeowners can click and fill out an easy assessment survey to get started.

The fund has 70 participating loan-servicing organizations eager to approve this assistance, said Tony Cammisso, marketing manager for Nevada Affordable Housing Assistance Corp. Best of all, no repayment is necessary provided the homeowner stays in the home for five years, with the main goal of the program being to keep Nevadans in their homes. That translates into free, and now more than ever, free is good.

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