

EBay planning \$412 mil. investment in Nevada

By Daniel Rothberg, Las Vegas Sun

EBay is moving forward with plans to expand its data operations throughout the state, pending the approval of tax abatements at an economic development meeting next week. In two separate applications with Nevada for tax breaks in Clark and Storey counties, the e-commerce giant plans to invest \$412 million, a large portion going to the purchase of servers, and to hire 52 new employees.

EBay's desire to expand its data operations presence in the state has been well-known for some time, but the details weren't previously available. Switch, the Las Vegas data company in the midst of its own expansion, confirmed this year that eBay would be the anchor tenant in Switch's planned \$1 billion facility near Reno.

Having a well-known company like eBay, which plans to spend \$230 million on its data operations near Reno, could be a stimulus for the region and encourage more investment.

Read the whole story