

Vail Resorts earnings not as bad as forecasted

By Ben Miller, Denver Business Journal

Vail Resorts Inc. said its season pass sales were up 13 percent in unit sales volume and up 19 percent in dollar sales volume, and the summer season was a success, but the company still reported a loss for its most recent quarter.

The Broomfield, Colo.-based company Monday posted results for the three months that ended Oct. 31, which it regards as its fiscal first quarter.

It reported a loss of \$59.6 million, or a loss of \$1.63 per share, which is less than the loss a year earlier of \$64.3 million, or a loss of \$1.77. Analysts polled by Thomson Reuters First Call expected a quarterly loss of \$1.75 per share.

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