

IGT remains part of Nev. after \$6.4 bil. merger

By Howard Stutz, Las Vegas Review-Journal

Slot machine giant International Game Technology is as much a part of Nevada as the Battle Born motto, bristlecone pine trees, sagebrush and Lake Tahoe.

The folks at the former GTECH Holdings understand this.

That's one reason why the Italian-based lottery company didn't abandon the Silver State after spending \$6.4 billion to acquire one of the casino industry's largest gambling equipment providers. GTECH even took on the IGT name when the merger was finalized in April.

Meanwhile, IGT is using its 1.2 million-square-foot Reno manufacturing facility as the central hub for its slot machine business.

Together, the executives are putting a Nevada face to the new IGT. Another tie to Nevada is the company's chairman, Phil Satre, a Reno resident who chaired the former IGT board and spent more than 20 years as CEO and chairman of Harrah's Entertainment.

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