College degrees translate into cash

By G. Scott Thomas, San Francisco Business Times

It pays to have a college diploma – and preferably more than one.

The linkage of education and income couldn't be clearer in new data collected by the U.S. Bureau of Labor Statistics. The typical worker with a master's degree earns 20 percent more than a colleague who holds a bachelor's degree and 98 percent more than somebody who never went beyond high school.

And there's a second benefit. The danger of unemployment declines dramatically as the level of educational attainment rises.

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