

Personal-income recovery heats up in Nevada

By Jennifer Robison, Las Vegas Review-Journal

Nevada's lukewarm income recovery turned hot in 2015.

After nearly a decade bringing up the nation's rear in personal-income growth, the Silver State shot to No. 3 for gains in 2015, according to a new report from the Pew Charitable Trusts.

Personal income matters because federal agencies use the number to allocate funding for social services, while state governments check it to set budgets. But personal income is an important private-sector measure too: Growing incomes put more money into consumers' pockets for spending that spurs the broader economy, Gordon said.

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