

Record year for charitable giving in region

By Edward Ortiz, Sacramento Bee

Charitable giving scored a banner year in 2015 with the Sacramento Region Community Foundation, the largest area manager of charitable funds to nonprofits, posting a record year for new funds established.

The foundation operates like an investment house for charitable accounts opened by donors in Sacramento, Yolo, El Dorado and Placer counties. Foundation donors can direct grants to nonprofit groups of their choice as often as they like, or in perpetuity, in the case of endowed funds.

In 2014, the foundation saw the establishment of 44 new funds with \$5.8 million. In 2013, 33 new funds were established, and between 2008 and 2011, an average of 23 new funds were added annually.

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