Caesars CEO granted initial approval for gaming license

By J.D. Morris, Las Vegas Sun

Caesars Entertainment Corp. CEO Mark Frissora received initial approval for a gaming license from state regulators this week after he sought to put to rest any concerns about his contentious exit from his last job.

The Gaming Control Board unanimously recommended a license for Frissora, who was named the next chief executive of Caesars about a year ago and officially took the reins of the company in July.

Board members were ultimately satisfied with Frissora's responses to questions about the stormy end to his tenure at Hertz Global Holdings Inc., the rental-car company he led for eight years.

Read the whole story