

Nevada economy draws a winning hand

By Jeff Daniels, CNBC

Nevada's economy is on a roll, winning business from other states and attracting more jobs. It marks a significant turnaround from just after the nation's financial crisis, when it looked like the party was finally over for Nevada after years of heady growth.

Fast forward to today: Nevada's jobless rate is at the lowest level in about eight years. And experts say there's more stability in the Las Vegas housing market heading into spring buying season.

"It feels healthier than it has been in a real long time," said Bill Lerner, co-founder of Union Gaming Group, a Las Vegas-based boutique investment bank. "The roads are busier, the restaurants in the local markets and in and around the Strip are busier. There's more development, both residential, office, commercial and retail."

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