

# Gaming regulators OK licensing for Caesars CEO

By Richard N. Velotta, Las Vegas Review-Journal

The Nevada Gaming Commission unanimously approved the licensing of Caesars Entertainment President and CEO Mark Frissora on Thursday despite two new issues raised since the state Gaming Control Board's favorable suitability hearing for him earlier this month.

Frissora, the former top executive for Hertz Global Holdings, spent more than an hour taking questions from commissioners about his departure from that company as well as two new concerns.

Commissioners questioned Frissora about two issues: a U.S. Bankruptcy Court-ordered report issued Tuesday that said Caesars and its private equity backers could be on the hook for \$5 billion in damages; and a matter raised in a public-comment period about problems that former company executives have experienced with their pension funds.

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