Nevada has third-highest foreclosure rate

By Eli Segall, Las Vegas Sun

Despite a drop in overall foreclosure filings, lenders have repossessed a rising volume of homes in Nevada compared with last year, keeping the Silver State among the hardest-hit areas in the country.

One in every 236 homes statewide received a foreclosurerelated filing in the quarter ending March 31, down 11 percent from the same period last year, according to a new report from RealtyTrac.

Nevada had the third-highest foreclosure rate in the country in the first quarter, behind Maryland and New Jersey.

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