

Revised Calif. budget has less money for new programs

By John Myers, Los Angeles Times

Gov. Jerry Brown sent legislators a revised version of his state budget on Friday, insisting that lawmakers hold overall spending flat while endorsing a \$2-billion bond to help the homeless.

“We have the money, and it’s a serious problem,” Brown said at a state Capitol news conference.

The support for a housing bond, which still would face sizable legal and political hurdles, was the most noticeable pronouncement in a \$173.1-billion spending plan that otherwise holds the line on new programs and confirms a noticeable erosion in state revenues compared to estimates from January.

Overall, tax receipts are now expected to shrink by \$1.9 billion. And Brown’s budget team continues to say that California could face as much as a \$4-billion deficit by the summer of 2020.

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