

Lake Tahoe luxury home sales blossom

By Mark Glover, Sacramento Bee

Luxury home sales are flying high again in the exclusive Lake Tahoe region and the Sacramento area.

Tahoe City-based Coldwell Banker Residential Brokerage said the number of single-family luxury home sales in the North Lake Tahoe/Truckee region soared more than 62 percent in the first quarter of the year compared with the same period a year ago. The figures were derived from Multiple Listing Service data of all single-family homes sold in the region with a sales price of more than \$1 million during the most recent quarter.

The biggest increase in sales in the first quarter was in the \$1 million to \$2,499,999 segment of the market, with 34 transactions, up about 80 percent from the 19 sales in that price range a year ago.

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