Stalled property tax growth a problem in Nev.

By Anjeanette Damon, Reno Gazette-Journal

Because of a little noticed quirk in a decade-old state law, property tax revenue relied upon by local governments can't grow along with the economy, a leading tax revenue analyst said Wednesday.

The problem means the state's largest and most stable tax revenue is not recovering along with the economy, putting continued stress on government services already scrambling to meet the needs of a growing population.

School districts are hit particularly hard because 40 percent of property tax revenue funds schools in Nevada.

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