

NV Energy rates to decrease on July 1

By Jessica Garcia, Reno Gazette-Journal

Resident, commercial and industrial electric customers of NV Energy will experience the sixth consecutive quarterly price decrease effective Friday.

The overall electric price decrease is 1.97 percent. Natural gas residential, commercial and industrial customers experienced an overall gas decrease of 9.17 percent.

These costs are associated with fuel used in power production and the company's generating stations. Fuel and purchased power costs are passed through dollar for dollar with no profit to the company.

Read the whole story