

Report: Calif. least business-friendly state

By Kevin Smith, San Gabriel Valley Tribune

If you think California is a tough place to do business, you're not alone.

A report from CNBC confirms what scores of companies have long suspected – California is the least business-friendly state in the nation.

CNBC's 10th annual America's Top States for Business study places the Golden State at the bottom of the list for 2016. California was also found to be one of the costliest places to do business, with a favorability ranking of 49 out of 50.

California's educational system also ranked low on the scale, landing at 38, and the state's network of roads and bridges, waterways, rail lines and other infrastructure was ranked the 33rd worst in the nation.

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