Luxury home sales in Tahoe increase

By Mark Glover, Sacramento Bee

Luxury home sales in the North Lake Tahoe and Truckee areas took off in the first half of 2016, more than doubling numbers reported in the first six months of 2015, according to the regional office of Coldwell Banker Residential Brokerage.

Multiple Listing Service data showed 131 single-family homes and condo-town houses selling for \$1 million or more in the January-June period, up from 65 in the first half of 2015. Most of those, 117, were single-family houses.

The biggest increase in this year's single-family house sales came in the \$1 million to \$2,499,999 segment, with 79 transactions, up 114 percent from 37 sales a year ago.

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