

# Profits increase for El Dorado Savings

El Dorado Savings Bank reported second quarter profits of nearly \$2.9 million, which represented a \$79,832 increase compared to 2015.

“Earnings for the first six months of 2016 totaled \$6,465,488, compared to \$5,795,045 in 2015. The continued strong profits reflect the stable performance of the loan and investment portfolios,” CEO George L. Cook Jr. said in a statement.

El Dorado ended the quarter with \$2.05 billion in total assets and savings deposits of \$1.83 billion.

The Placerville-based financial institution ended the first half of 2016 with one foreclosed property on the books.

The bank operates 35 branches, 31 in California and four in Northern Nevada.

*– Lake Tahoe News staff report*