

Nev. controller releases wish list for legislative session

By Sean Whaley, Las Vegas Review-Journal

CARSON CITY – State Controller Ron Knecht last week released a list of bills he has requested be drafted for the 2017 legislative session, including a measure that would create a hybrid retirement plan for state and local government employees.

Employees would have the option to move into this plan, which Knecht said would diversify their risks and provide them greater freedom and control in their retirement financial planning. They would not be required to participate in this program, but could not return to the existing programs once they opt into it.

Members of the Nevada's Public Employees Retirement System would have the option to move into this plan. The plan covers nearly all state and local government employees, including educational personnel.

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