

# Gaming board refers proposal on money laundering to staff

By Richard N. Velotta, Las Vegas Review-Journal

The Nevada Gaming Control Board will refer a proposal to strengthen money-laundering regulations for sports books to its staff to determine if it would create additional burdens on its tax and audit divisions.

The board on Thursday conducted a workshop on a proposed regulation that was unusual in that it was generated by petition from a licensee. Board members were concerned that the proposal urged in a petition by Mesquite Gaming was motivated by competitive reasons.

Representatives of Mesquite Gaming told regulators they wanted them to close a loophole involving sports wagering payouts in excess of \$10,000 from satellite books that commonly exist in rural locations.

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