Caesars Entertainment reports 3Q loss

By Associated Press

Caesars Entertainment Corp. on Monday reported a loss of \$643 million in its third quarter.

The Las Vegas-based company said it had a loss of \$4.38 per share. Losses, adjusted to account for discontinued operations, came to \$26.80 per share.

The casino operator posted revenue of \$986 million in the period.

Caesars shares have fallen 13 percent since the beginning of the year. In the final minutes of trading on Monday, shares hit \$6.90, a decline of 22 percent in the last 12 months.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys in Stateline.