Study: Nev. pension costs cut into ed funding

By Amelia Pak-Harvey, Las Vegas Review-Journal

Jennifer Phillips has seen her salary from the Clark County School District decrease three times over the past few years.

That's not because of a demotion. It's because Phillips, an accounts payable employee, is paying a higher contribution to the Public Employee Retirement System, the pension fund for Nevada's public employees.

A study argues that increasing pension costs are eating up education funding for students.

Nevada is one of only eight states that experienced both declining per-pupil expenditures and growing pension contributions, according to the study from the conservative Manhattan Institute think tank.

Read the whole story