

Caesars unit resolves lender dispute

By Tracy Rucinski, Reuters

Caesars Entertainment Corp.'s bankrupt operating unit resolved a dispute with its lenders on Friday, paving the way for a consensual plan to push the casino group out of its \$18 billion Chapter 11.

In filings with the U.S. Bankruptcy Court in Chicago, bank lenders said they had reached an agreement over their recovery terms and were withdrawing a threat to abandon a plan to end Caesars Entertainment Operating Co Inc's two-year bankruptcy.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys.

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