Gaming lobbyists happy with new IRS rules

By Thomas Moore, Las Vegas Sun

Gaming lobbyists claimed a "big win" Thursday after the IRS released new rules about how slot winnings should be reported.

"(The) final IRS regulation is a big win not only for gaming companies and millions of casino visitors, but also for state and local governments who would have received fewer gaming tax dollars," American Gaming Association President and CEO Geoff Freeman said.

The rules, as they were proposed last year, would have meant significant changes for people winning slot jackpots. According to the AGA, the tax regulations would be very difficult and costly for casinos to apply.

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