

Opinion: Calif. overdue for a budget-busting recession

By Dan Walters, Sacramento Bee

It's the economy, stupid.



Dan Walters

The line, uttered by James Carville as he managed Bill Clinton's successful 1992 campaign for the White House, still holds true, as this year's presidential election proved anew.

Whatever we may hope for California in 2017, it all begins – or ends – with the state's uniquely complex, notoriously volatile economy.

The technology-heavy San Francisco Bay Area has almost single-handedly lifted California's economy and while other regions are better off than they were during the depths of the recession, their recoveries have been more sluggish.

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