Property tax fight expected in Nev. Legislature

By Michael Scott Davidson, Las Vegas Review-Journal

Republican leadership in the Nevada Legislature appears split on a proposal to modify a decade-old property tax cap law.

Michael Roberson, the top Republican in the Senate, has vowed to stop the bill, but Assembly minority leader Paul Anderson is keeping a more open mind ahead of the legislative session that begins Feb. 6.

Assembly Bill 43, submitted by the Nevada Association of Counties, would modify formulas used to calculate annual property tax increases and set a floor of 3 percent for annual commercial property tax increases. The bill would not remove caps on annual increases of residential and commercial property taxes, which are set at 3 and 8 percent, respectively.

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