

Agreement clears way for Caesars emergence from Chapter 11

By Richard N. Velotta, Las Vegas Review-Journal

The terms of a merger of two subsidiaries of Caesars Entertainment have been amended, clearing a path for the company's emergence from Chapter 11 bankruptcy protection.

In a filing with the Securities and Exchange Commission Tuesday, the company reported new terms for the merger of Caesars Entertainment Corp. and Caesars Acquisition Co.

The amendment is a milestone toward launching the New Caesars and completing Caesars Entertainment Operating Company, Inc.'s court-supervised restructuring process. The New Caesars will result from the combination of Caesars Entertainment and Caesars Acquisition.

Caesars is the parent company of Harrah's Lake Tahoe and Harveys in Stateline.

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