

Caesars wins OK to leave Nevada Power

By Sean Whaley, Las Vegas Review-Journal

CARSON CITY – Caesars Entertainment Corp. won approval from state utility regulators Wednesday to to leave as a retail customer of Nevada Power Co. and purchase its own power supplies on the wholesale market.

The Public Utility Commission voted unanimously to approve an agreement reached by Caesars, PUC staff and other interested parties to exit the utility for the purposes of acquiring its own supply of electricity. The utility's parent company, NV Energy, took no position on the request.

Caesars will also exit from Sierra Pacific, NV Energy's Northern Nevada utility company. Caesars will pay \$3.5 million in exit fees to cover its Northern Nevada properties, including the two it owns in Stateline.

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