Future of Tahoe RadioShack unknown in bankruptcy

By Mike Snider, USA Today

Electronics retailer RadioShack has filed for its second bankruptcy in two years and will close about 200 of its remaining 1,500 stores.

The Fort Worth, Tex.-based company previously filed for bankruptcy in 2015, which resulted in about 2,400 store closings. Subsequently, General Wireless, a joint venture of hedge fund Standard General and Sprint, acquired the chain and ran 1,700 stores.

In a Chapter 11 petition filed Wednesday in the U.S Bankruptcy Court in Delaware, General Wireless stated it planned to close 187 stores by March 13 and close about another 365 stores, or transfer their ownership to Sprint.

Company officials would not tell Lake Tahoe News if the South Lake Tahoe store will close.

Read the whole story