

Opinion: Time to end Calif. public pensions

By Daniel Borenstein, Bay Area News Group

Last month, I wrote that Gov. Jerry Brown's 2012 attempt at pension reform has failed.

CalPERS, the nation's largest pension system, immediately responded on its website declaring that "Pension Reform Has Made a Difference," and claiming that my column "greatly oversimplifies and needlessly discounts the real impact" of Brown's plan.

Californians for Retirement Security, the unions' pension propaganda arm, led by labor leader Dave Low and political consultant Steve Maviglio, followed with a commentary proclaiming that "these reforms are producing savings now, and will continue to do so for decades."

Come on folks. Let's get real.

Read the whole story