

Will Nevada's pot tax really benefit education?

By Amelia Pak-Harvey, Las Vegas Review-Journal

A few years after Colorado legalized recreational marijuana in 2012, Denver Public Schools produced a public service video with a straightforward message: The education system wasn't getting that much money from pot tax revenue.

It was a misconception that the district was trying to clear up. The first \$40 million in excise taxes on the retail drug went to a school construction fund for the entire state; the rest landed in the state's public school fund. Retail and medical sales taxes have also funded a few grants.

Will Colorado serve as a cautionary tale for Nevada as it grapples with how to tax recreational marijuana? Will that revenue even make a dent on education funding?

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