

Most homes still worth less than before the recession

By Andrew Khouri, Los Angeles Times

Home values have risen for years amid the economic recovery. And in some corners of California, prices are even setting records, surpassing levels reached during the height of the housing bubble.

But for most of the state – and indeed the nation as a whole – values remain below those peaks, underscoring both the depths of the Great Recession and the unevenness of today's housing recovery.

That's the finding of a new report released this month from real estate website Trulia that found only 34.2 percent of all U.S. homes are worth more now than they were at the peak of last decade's housing bubble.

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