Opinion: Great deal could go wrong with Brown's pension plan

By Daniel Borenstein, Bay Area News Group

Gov. Jerry Brown and state Treasurer John Chiang have a plan to help cover the state's soaring pension payments: Borrow money at low interest rates and invest it to make a profit. What could go wrong?

Lots.

Unfortunately, as they try to sell this scheme to the public and the Legislature, the governor and the treasurer fail to mention the risks, or their aggressive assumptions.

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