

Short-term rentals changing ski towns

By Francis Xavier, Unofficial Networks

If you live in a mountain town deemed desirable for tourism you may have noticed a revolution in the housing market over the last few years...its called AirBnB. If you're a second homeowner you love it. If you're a struggling ski bum- it's the bane of your existence.

The *Denver Post* did an excellent bit of reporting on the explosive trajectory of short-term vacation rentals in Colorado ski country and its effects on local communities. The boom in this newish type of rental has generated record amounts of income for homeowners and tax revenue for municipalities.

The negative result is that the same increased demand has driven long term lease rates upwards by an astronomical amount.

Read the whole story