

Sportsbook regulations would target money launderers

By Richard N. Velotta, Las Vegas Review-Journal

When the Nevada Gaming Commission meets Thursday, members will consider tinkering with Regulation 22, the state's rules governing race and sportsbook wagers.

Under scrutiny will be a section that would require new record-keeping requirements on all wagers that pay out more than \$10,000.

Most sportsbook players won't be affected by the changes proposed because there's already a mechanism in place for books that generate more than \$1 million in annual gross gaming revenue to file paperwork with the Internal Revenue Service whenever someone wins more than \$10,000 on a sports bet.

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